

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
148 mn	▲ 0.18%	678 mn	▲ 0.40%	46 mn	▲ 0.15%	54 mn	▲ 0.04%	312 mn	▲ 0.04%
78,488.21	138.55	50,674.73	204.32	24,923.17	37.53	124,792.2	50.77	35,343.24	14.00

Market Summary

The stock market on Friday remained positive in the first half of the day. However, selling was observed in the second half and concluded the session in the green zone as Moody's stated that Pakistan's external financing prospects have improved following the staff-level agreement with the IMF on July 12, 2024. The Benchmark KSE-100 index made an intra-day high and low at 78,914.27 (564.61 points) and 78,439.61 (89.95 points) respectively while closed at 78,488.21 by gaining 138.55 points. PKR in today's interbank appreciated by Rs 0.1044 against USD and closed at Rs278.5379. The value of shares traded during the day was Rs21.166 billion. Market capitalization stood at around Rs10.492 trillion. Overall, trading volumes for the day increased to 679.76 million shares compared with Thursday's tally of 599.86 million. HASCOLDEF was the volume leader with 62.9 million shares, gaining Rs0.62 to close at Rs7.87. It was followed by KOSM with 44.6 million shares, gaining Rs0.11 to close at Rs11.8 and SYM with 38.6 million shares, gaining Rs0.73 to close at Rs9.3.

Volume Leaders ('000)

HASCOLDEF	62,897
KOSM	44,558
SYM	38,632
NBPXD	21,602
POWER	20,832
AGHA	20,546
DFML	20,169
PIAHCLA	19,214
WTL	18,894
AMTEXDEF	15,586

Gainers (PKR)

CIPLDEF	3.97	0.88
BILF	5.75	1.00
TRSM	6.48	1.00
CTM	6.56	1.00
PKGIDEF	7.00	1.00
HIRATDEF	3.72	0.48
FECM	8.70	0.95
AMTEXDEF	3.50	0.37
ICCI	9.50	1.00
DMTMDEF	8.90	0.90

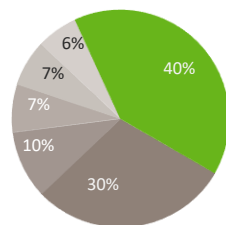
Losers (PKR)

SANEDEF	17.42	
PHDL	-5.61	50.45
GEMBLUEX	-6.17	55.49
DWAEDEF	-7.35	66.19
JDMT	-10.00	90.05
HUSI	-2.45	22.16
IDSMS	-1.45	15.30
JATM	-8.17	88.88
SBL	-0.92	10.21
LEUL	-1.11	13.53

Source: PSX

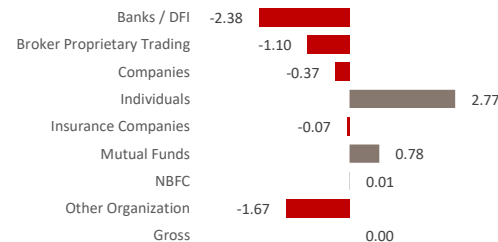
Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others

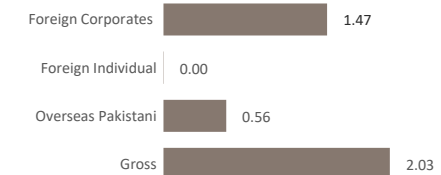


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-0.49	-0.58	-0.02	-0.02	-0.43	-0.00	-0.45	-0.62	-	0.22	-2.38
	Broker Proprietary Trading	-0.06	-0.03	-0.93	0.23	-0.06	0.00	0.03	0.06	-0.01	-0.32	-1.10
	Companies	0.00	0.42	-0.02	-0.68	0.08	0.02	-0.06	0.07	-0.03	-0.18	-0.37
	Individuals	0.55	0.12	0.63	0.50	0.04	-0.05	0.44	-0.02	0.02	0.53	2.77
	Insurance Companies	0.13	-0.01	-0.07	-0.04	0.00	0.01	0.01	0.06	0.00	-0.16	-0.07
	Mutual Funds	-0.05	0.22	0.72	-0.03	-0.35	0.01	0.07	0.16	0.00	0.06	0.81
	NBFC	0.00	-0.00	0.00	-0.00	-	-0.00	-	0.00	-	0.01	0.01
	Other Organization	-0.00	-0.09	-1.41	0.01	-0.15	-0.00	0.03	-0.00	-	-0.07	-1.70
LIPI Total	0.08	0.06	-1.10	-0.05	-0.87	-0.02	0.07	-0.28	-0.01	0.08	-2.03	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.05	-0.11	1.26	-	0.68	-	-0.31	-	-0.00	-0.00	1.47
	Foreign Individual	-	-	-0.00	0.00	-	-	0.00	0.00	-	-0.00	0.00
	Overseas Pakistani	-0.04	0.05	-0.16	0.05	0.20	0.02	0.24	0.28	0.01	-0.08	0.56
Total	-0.08	-0.06	1.10	0.05	0.87	0.02	-0.07	0.28	0.01	-0.08	2.03	

Source: NCCPL

Friday, August 30, 2024

INSIDER TRANSACTIONS

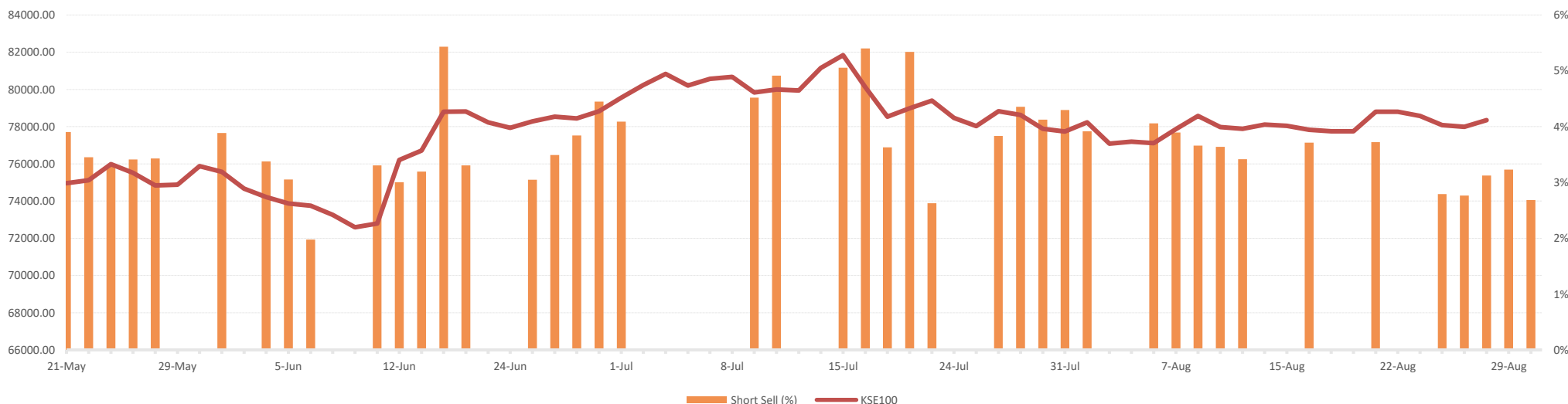


Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	30/Aug/24	PAKL	MOHAMMAD SALEEM AHMED	Executive Director	392,500	-	10.00	392,500	3,925,000

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Thursday, August 29, 2024

Top 10 Short Sold Scripts	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
GHNI-AUG	108	21.76%	0.72%	112	3.6% ▼
SYM-AUG	438	19.02%	0.38%	328	33.6% ▲
NRL-AUG	118	16.46%	0.45%	174	32.2% ▼
PIAHCLA-AUG	1,618	11.86%	0.86%	2,098	22.9% ▼
ATRL-AUG	111	11.72%	0.26%	149	25.4% ▼
AGHA-AUG	236	10.63%	0.08%	76	209.9% ▲
LOTCHEM-AUG	166	8.96%	0.04%	166	-
DFML-AUG	433	8.68%	0.78%	615	29.5% ▼
FFBL-AUG	228	8.25%	0.05%	230	1.1% ▼
AIRLINK-AUG	548	7.91%	0.55%	959	42.9% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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